



ASX RELEASE

23 August 2018

\$1M SHARE PLACEMENT FINALISED

SportsHero Limited (**SportsHero**, or the **Company**), one of the world's first social networks dedicated to sports prediction, is very pleased to announce that it has finalised the raising of \$1,000,000 pursuant to the placement of 5,000,000 shares, at an issue price of \$0.20 per share, to sophisticated and professional investors located in Hong Kong, Singapore and Australia (**Placement**).

The Placement was made in accordance with ASX Listing Rule 7.1A and no related party participated in the Placement.

The \$1,000,000 raised will be applied towards the final development of Version 3 of the Company's app, the development of a cycling app, achieving market growth via new partnerships and for working capital purposes.

Michael Higginson
Company Secretary

About SportsHero

SportsHero Limited listed on the Australian Securities Exchange (ASX code: SHO) on 15 February 2017 and is the owner of a world leading sports prediction, gamification and marketing app. The Company has the high level strategic aim of capitalising on the potential of a notional amalgamated community of over 1 billion people by combining the communities of its Affiliates (social platforms, B2B and B2C brands and professional sports teams) to create a robust user-base of sports fans who come together to play sports games, consume content and interact with ambassadors and personalities.