

Nevada Iron Limited
ACN 123 423 987
(to be renamed “Sportshero Limited”)

SUPPLEMENTARY PROSPECTUS

This is a Supplementary Prospectus supplementary to the Prospectus dated 21 November 2016 for the purposes of satisfying Chapters 1 and 2 of the ASX Listing Rules and to satisfy the ASX requirements for re-listing following a change to the nature and scale of the Company’s activities and for the issue of 50,000,000 Post Consolidation Shares at an issue price of \$0.05 per Share to raise a minimum of \$2,500,000, with the ability to accept oversubscriptions of up to a further 20,000,000 Post Consolidation Shares at an issue price of \$0.05 per Share to raise up to a maximum of \$3,500,000 (Original Prospectus).

This is an important document and should be read in its entirety.

If you do not understand this Supplementary Prospectus you should consult your professional advisers without delay. The Shares offered by this Supplementary Prospectus are of a speculative nature.

1 INTRODUCTION

This document is a Supplementary Prospectus in relation to Nevada Iron Limited’s Original Prospectus.

This Supplementary Prospectus should be read together with the Original Prospectus dated 21 November 2016 issued by Nevada Iron Limited (ACN 123 423 987) (to be renamed “Sportshero Limited”).

This Supplementary Prospectus is dated 16 December 2016 and was lodged with the Australian Securities and Investments Commission on that date. Neither ASIC nor ASX takes any responsibility for the contents of this Supplementary Prospectus or the merits of the investment to which this Supplementary Prospectus relates.

Unless the context otherwise requires, terms defined in the Original Prospectus in part have the same meaning as in this Supplementary Prospectus.

This Supplementary Prospectus will be issued with the Original Prospectus as an electronic prospectus and may be accessed on the Company’s website at www.nv-iron.com/.

2 LICENSING

The Directors and Proposed Director wish to confirm that no Australian licensing requirements apply in relation to any of the products/services offered by the SportsHero Business.

3 REVISED BIOGRAPHY OF MR DINESH BHATIA (CHIEF EXECUTIVE OFFICER)

The biography of Mr Dinesh Bhatia (Chief Executive Officer) in Section 10.2 of the Original Prospectus be deleted and replaced with the following revised biography:

“Mr Dinesh Bhatia (Chief Executive Officer)

Dinesh has a MSc Engineering and Physical Science in Medicine and is a start-up entrepreneur with broad experience in starting up companies in the high-tech arena, especially in the early-stage level moving forward.

He has direct experience with television, telecommunication and internet industries specialising in B2C high-tech software plays, software and strategic consulting, and start-ups.

Dinesh has CEO experience including multiple successful fund-raising campaigns, leadership, strategic direction formulation and tactical oversight/action. Dinesh’s experience with companies include CEO & Founder of Edgematrix, co-founder Bowtie Asia, Director and Partner Interruption Television, Director & co-founder Iteru, Executive Director and Partner Okilabs, Founding Consultant O Channel TV, Jakarta, Partner and VP/Co-founder of Mobinex.

During 2009-2012, Dinesh was with Vickers Venture Partners as an Entrepreneur- In-Residence and Venture Partner.

From 2010-2012, Dinesh was a co-founder and partner of Edenpod, an independent creative mobile app studio and incubator.

Dinesh is currently CEO/co-founder of MyHero which released TradeHero, a gamified approach to stock trading which allows anyone to monetise through their ranked trader performance.

Dinesh has presented at many forums and conferences worldwide including the APEC Telecommunications and Ministerial Meeting (TELMIN4), Red Herring, APEC Young Leaders Forum, Goldman Sachs Financial Services Conference, Digital Hollywood.

In 2015, Dinesh was voted Fast Company 100 Most Creative People in Business for teaching aspiring investors to make the leap. Dinesh is a recipient of many other awards including the Young Professional of the Year Award in 2001 from the Singapore Computer Society and the Washington University Young Alumni Award in 2001 for pioneering and innovating business systems.”

4 SPORTSHERO BUSINESS TO DATE

The section entitled “Sportshero Business to date” in Section 8.1 of the Original Prospectus be deleted and replaced with the following:

“Sportshero Business to date

The development of the SportsHero app is largely complete with ongoing development focused on refinements and any changes necessary to meet changing market conditions.

SportsHero currently has 6 staff across engineering (product development and maintenance) and marketing. Additional engineering, marketing and financial control staff will be engaged post completion of the Acquisition.

The YuuZoo partnership engagement is approximately three weeks behind schedule as a result of the need for additional staff.”

5 EXTENSION OF CLOSING DATE OF PUBLIC OFFER

The Closing Date of the Public Offer has been extended to 5.00 pm (WST) on 16 December 2016. Subject to ASX Listing Rules, the Directors may, in their absolute discretion, extend further this Closing Date (with or without notice).

As a consequence of this extension, the following key dates of the Offer will now apply:

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| • Closing Date of Offer (5.00 pm WST) | 19 December 2016 |
| • Completion of the Acquisition and Disposal | 23 December 2016 |
| • Issue of Shares under the Offers | 28 December 2016 |
| • Despatch of holding statements | 28 December 2016 |
| • Re-quotations of Shares on ASX | 30 December 2016 |

6 CONSENTS

Each of the Directors of the Company and the Proposed Director have given and not withdrawn their consent to the lodgement of this Supplementary Prospectus with ASIC.

7 ACTION BY INVESTORS

As the content of this Supplementary Prospectus is not considered to be materially adverse to investors, no action is needed to be taken by investors.

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

Dated this 16th day of December 2016

Michael Higginson
Director
For and on behalf of Nevada Iron Limited
(to be renamed "Sportshero Limited")